

judge requisite; and to agree for and settle their respective wages or allowances; and settle, pass and sign their accounts; also to make and establish rules of proceeding, and transact all the other business and concerns of said company in and during the interval between the general meetings of the same: and they shall be allowed, in satisfaction for their troubles therein, such sums of money as by the general meeting of the subscribers shall be determined: *Provided always*, that the treasurer shall give bond, in such penalty and with such security, as the said president and directors, or a majority of them, shall direct, for the true and faithful discharge of the trust reposed in him; and that the allowance to be made to him for his services, shall be regulated by a general meeting of the stockholders; and that no officer in the said company shall have a vote in the settlement or paying of his own account.

Sec. 4. *And be it further enacted*, That before commencing the public work, herein contemplated, the President and Directors shall have full power and authority, and they are hereby required to cause the said stockholders to pay to the Treasurer of the company one fifth of the amount by him or her subscribed, as aforesaid; and to order, direct, and prescribe at what times and what proportions said stockholders shall pay the remaining portion or portions by them respectively subscribed; which orders and requirements shall be advertised at least one month in some one of the newspapers hereinbefore specified; and they are hereby authorised and empowered, through the treasurer aforesaid, to demand and receive of the several stockholders, the one fifth part of the several amounts by them subscribed, and likewise, from time to time, the sums of money so ordered to be advanced and paid for carrying on and executing, or repairing and keeping in order the said works, until the sums subscribed shall be fully paid; and to be by said treasurer disbursed and laid out as the said President and Directors, or a majority of them, shall order and direct: And if any of the said stockholders shall refuse or neglect to pay their said proportion, within one month after the same is so ordered and advertised as aforesaid, the Presi-

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